

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. NO.: 3936-02
BILL NO.: HB 1748
SUBJECT: Motor Vehicles; Truck Speed Limit Reduction
TYPE: Original
DATE: February 8, 2000

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
Highway Road Fund	(\$239,630)	\$0	\$0
Total Estimated Net Effect on <u>All</u> State Funds	(\$239,630)	\$0	\$0

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
None	\$0	\$0	\$0
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
Local Government	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Department of Revenue, Department of Economic Development, and the Missouri Highway Patrol** assume this proposal would not fiscally impact their agencies.

Officials from the **Department of Transportation (MoDOT)** assume this proposal would result in increased costs for road signs and posts on Missouri roadways. Separate road signs will need to be created and installed to identify the speed limits for the trucks impacted by this legislation. It is estimated that an additional 775 signs would be needed, at an average cost of \$309.20 per sign, for a total anticipated cost of \$239,630 in FY01.

<u>FISCAL IMPACT - State Government</u>	FY 2001 (10 Mo.)	FY 2002	FY 2003
HIGHWAY ROAD FUND			
Costs - Road signs and posts	(\$239,630)	\$0	\$0
 <u>FISCAL IMPACT - Local Government</u>	 FY 2001 (10 Mo.)	 FY 2002	 FY 2003
	\$0	\$0	\$0

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

The proposed legislation sets the maximum speed limit for trucks with a gross weight of more than 24,000 pounds on rural interstates and expressways at 65 miles per hour and 55 miles per hour on urban interstate, freeways, or expressways. Trucks weighing more than 12 tons, including cargo, are prohibited from operating in the far left lane of highways having 2 or more lanes except when making left turns or directed by traffic markings, signs, or signals.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

L.R. NO. 3936-02
BILL NO. HB 1748
PAGE 3 OF 3
February 8, 2000

SOURCES OF INFORMATION

Department of Revenue
Missouri Highway Patrol
Department of Transportation
Department of Economic Development

A handwritten signature in black ink, appearing to read "Jeanne Jarrett". The signature is stylized with a large initial "J" and a cursive "e" at the end.

Jeanne Jarrett, CPA
Director
February 8, 2000